

November 16, 2021 11:53 AM 1 min read

Mark Cuban Buys \$50,000 In Carbon Offset Tokens, Puts Them On-Chain Every 10 Days

by **Samyuktha Sriram** Benzinga Staff Writer

Follow



Billionaire investor **Mark Cuban** revealed that he has been increasingly involved in the process of tokenizing carbon offsets on the blockchain.

What Happened: In a [series of tweets](#), Cuban said he was been buying \$50,000 in carbon offsets every 10 days and then putting them on-chain as **Base Carbon Tonnes** (CRYPTO: BCT).

BCT are reference tokens that represent one tonne of carbon from the carbon credit issuer Verra's Verified Carbon Unit registry from 2008 or later.


The BCT tokens are bridged onto **Polygon** (CRYPTO: [MATIC](#)) by the Toucan Protocol. Meanwhile, decentralized autonomous organization KlimaDAO aims to drive BCT's price up and has accumulated over 9 million tonnes of carbon offsets worth \$100 million to date.

"KLIMA has been operational for less than 1 month. And it's a DAO. Which means it's direction is controlled by those who are in the community. So the opportunity is there for all of us to set the direction," said Cuban.

"I'm still learning, with a long way to go, but I don't know why the platform couldn't apply the same approach to removal that it has to offsets," he added.

KlimaDAO is in Cuban's [portfolio of investments](#), although the size of the investment remains undisclosed.

Photo by Gage Skidmore on Wikimedia Commons.

**\$MATIC**\$0.1995

Polygon

-%

OVERVIEW

Market News and Data brought to you by Benzinga APIs

© 2026 Benzinga.com. Benzinga does not provide investment advice. All rights reserved.

To add **Benzinga News** as your preferred source on Google, [click here](#).

- [in](#)
- [X](#)
- [f](#)
- [🦋](#)
- [✉](#)
- [🔗](#)

Add Comment

Posted In: [Cryptocurrency](#) [News](#) [Markets](#)

Connect With Us

-
-
-
-
-
-
-



About Benzinga

[About Us](#)

[Careers](#)

[Advertise](#)

[Contact Us](#)

Market Resources

[Advanced Stock Screener Tools](#)

[Options Trading Chain Analysis](#)

[Comprehensive Earnings Calendar](#)

[Dividend Investor Calendar and Alerts](#)

[Economic Calendar and Market Events](#)

[IPO Calendar and New Listings](#)

[Market Outlook and Analysis](#)

[Wall Street Analyst Ratings and Targets](#)

Trading Tools & Education

[Benzinga Pro Trading Platform](#)

[Options Trading Strategies and News](#)

[Stock Market Trading Ideas and Analysis](#)

[Technical Analysis Charts and Indicators](#)

[Fundamental Analysis and Valuation](#)

[Day Trading Guides and Strategies](#)

[Live Investor Events](#)

[Pre-market Stock Analysis and News](#)

[Cryptocurrency Market Analysis and News](#)

Ring the Bell

A newsletter built for market enthusiasts by market enthusiasts. Top stories, top movers, and trade ideas delivered to your inbox every weekday before and after the market closes.

Subscribe

[Terms & Conditions](#)

[Do Not Sell My Personal Data/Privacy Policy](#)

[Disclaimer](#)

[Service Status](#)

[Sitemap](#)

© 2026 Benzinga | All Rights Reserved